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16 || [Additional Counsel on Signature Page]

22
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IN RE WELLS FARGO & COMPANY
SHAREHOLDER DERIVATIVE
LITIGATION

Lead Case No. 4:16-cv-05541-JST

STATEMENT FOR POST- DISTRIBUTION ACCOUNTING

25 This Document Relates to:

26 ALL ACTIONS.

1 Pursuant to the Northern District of California's Procedural Guidance for Class Action
 2 Settlements, the parties in the above-captioned action hereby submit this Statement for Post-
 3 Distribution Accounting.

4 **I. Payment of Monetary Consideration Due Under Settlement**

5 The action was settled in late 2018, and the Parties' Stipulation and Agreement of
 6 Compromise, Settlement and Release ("Settlement," ECF No. 270-1) was presented to the Court
 7 in February 2019. On April 7, 2020, the Court issued an Order Granting Motion for Final
 8 Approval and Motion for Fees ("Final Approval Order," ECF No. 312), which granted final
 9 approval of the Settlement. On April 20, 2020, the Court issued its Final Judgment and Order of
 10 Dismissal ("Judgment," ECF No. 314).

11 Pursuant to the Settlement, Final Approval Order, and Judgment, following the Effective
 12 Date, Wells Fargo received the \$240,000,000 monetary consideration due under the Settlement as
 13 of June 23, 2021. *See Settlement ¶ 33.* The parties previously reported that Wells Fargo had paid
 14 all Court-ordered fees, expenses, and service awards. *See Settlement ¶ 44.* The following chart
 15 reflects the categories that are applicable to this derivative action:

Category	Amount	Status
Total Settlement Fund	\$240,000,000	Paid
Attorneys' fees	\$52,800,000	Paid
Attorney's fees in terms of percentage of the Settlement fund, and multiplier	22% of Settlement Fund; 2.7 multiplier	N/A
Service awards	\$25,000 to each Co-Lead Plaintiff	Paid

22 With the payment of the monetary consideration due under the Settlement, all terms of the
 23 Settlement, Final Approval Order, and Judgment have been satisfied.

24 **II. Resolution of Ninth Circuit Appeal**

25 On April 14, 2021, the Ninth Circuit affirmed the Court's award of attorney's fees in the
 26 action following an appeal by objector Edward Cochran. *See ECF No. 357.* The mandate issued
 27 on May 10, 2021. ECF No. 358. No further appellate proceedings remain, and no motions
 28 remain pending before this Court.

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3 Dated: July 15, 2021

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1 **ATTESTATION**

2 I, Richard M. Heimann, in compliance with Local Rule 5-1(i)(3) hereby attest that I
3 obtained the concurrence of all of the above-listed counsel in filing this document.

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5 DATED: July 15, 2021

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